

Gypsum Fire Protection District

2010

FISCAL BUDGET

Approved By the Board of Directors

December 14th, 2009

Gypsum Fire Protection District
Management's Discussion and Analysis

The Gypsum Fire Protection District is presenting the following discussion and analysis in order to provide an overall review of the District's financial activities for the fiscal years ending December 31, 2009 and 2010. We encourage readers to consider the information presented here in conjunction with the District's financial statements, and notes to the basic financial statements to enhance their understanding of the District's financial performance.

BUDGET MESSAGE

Included in this budget are all the specific elements required by the law. The following are some of those elements.

- The budget must balance. Expenditures shall not exceed anticipated revenues.
- The expenditure data must show the objects of expenditures (what the money is spent on), and the anticipated revenue must show its different sources.
- The budget must show a beginning balance which is entered as anticipated revenue and includes all unexpected surpluses from the previous years, unencumbered ending fund balances, and all investments and deposits.
- The budget must include a "budget message". This message must include the budgetary method used and a description of the services to be delivered during the budget year.
- The Gypsum Fire Protection District uses the accrual accounting method for all financial records.
- In compliance with the GASB 34 the District has added Fixed Assets and depreciation schedules to the financial picture.

The Gypsum Fire Protection District is a combination department of paid and volunteer members. There are nine paid firefighters, one paid administration specialist and forty volunteer members to handle all alarms and administration needs. Voters passed a deburring question in November of 1995 to help us meet the needs of the District.

With the advent of 2009 the world economy played as critical a role in Gypsum Fire Protection District's financial picture as it did for every business and family in the United States. Growth had reached the Gypsum area in 2007 and property values had increased due to value and to volume. Tax revenue increased 30% between 2007 and 2008 and increased another 8% from 2008 to 2009. The District was in the process of planning to remodel the existing Station 14 and add a substation in Dotsero when the world as we thought we knew it drastically changed. In the process of looking at our financial picture as it appears through the lens of 2009 glasses, Gypsum Fire Protection District has tried to use a deliberate, considered, long term approach. Planning to keep reserves in tact and expanding them, moving forward with the plans to expand Station 14 and a storage facility in Dotsero by utilizing a lease purchase finance package done in August of 2009. In so doing Gypsum Fire Protection District will be able to put much needed capital into the local taxpayer economy and benefit at the same time, from a bidding process that is far more competitive than previous years. As we stay focused on these financial obligations we are also keeping an eye on a projected reassessment in 2010 and 2011 and the long term implications of that loss in revenue.

In these recessionary times demands for service are not decreasing. In 2009 we responded to 1743 operations. This number represents a slight increase from 2008. The need for emergency service and its variety of operations does not change with the economy. Rather the challenge is how to meet the need with greater or lesser resources that are dictated by a changing economy. With all these facets of this business in focus Gypsum Fire's challenge and reward is to keep true to the values that drive our department, to take care of our citizens both physically and financially.

- The District's total capital assets increased \$ 774,933. The beginning construction of Station 14 and the storage facility #13 in Dotsero are the largest portion of this increase. The replacement of six 800 mg radios due to the need for the department radios to be compatible with the state system was a necessary expenditure. Also in preparation for an ISO certification the Department felt it necessary to do a number of repairs to existing equipment to help with that process.
- The District's operating expenses in 2009 are projected to be \$71,426 less than in 2008. This is due to the change in projections at the end of 2008 in what expenditures should be in 2009. Training was limited to in house only with no training out of town which also affected related expenditures in travel and meals. Fleet gas and oil saw a significant change due to the cost of fuel. In 2008 fuel prices were two times the prices in 2009. Intergovernmental support saw a reduction due to funds previously committed for a consultant were determined to be unnecessary and were refunded back to the District. In 2009 Gypsum Fire Protection District hired four part-time fire fighters to replace a full time position. These are positions that do not provide benefits thereby saving the District health and retirement expenditures.
- In 2009 with the financial market crash the retirement programs needed additional funds to keep the program actuarially sound. The Board felt it important to protect the retirement program rather than cut benefits or change the programs in any manner.

Statement of Capital Assets

The capital assets statement reflects changes in the District's capital purchases for the year. One can think of the District's capital assets-the difference between assets and liabilities as one way to measure the financial health. Over time, increases or decreases in the District's capital assets are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in management, economic conditions, population growth, and new or changed government legislation.

CAPITAL ASSETS

At the end of 2009, the District had \$3,062,278 invested in capital assets.

Capital Assets				
	FY2009	FY2008	\$Change	Total % Change
Building	1,086,644	427,697	658,947	61%
Land & Land Improvements	71,904	53,645	18,259	25%
Office Equipment	105,920	104,964	956	1%
Fire Equipment	1,797,810	1,730,979	66,831	4%
Sub-Total	3,062,278	2,317,285	744,993	24%

Armed with the lessons of a 2009 economy, Gypsum Fire Protection District intends to use these lessons to position itself for a solid financial future that accomplishes and satisfies the many missions in the scope of its duties.

I, _____, certify that the attached is a true and accurate copy of the adopted 2010 budget of the Gypsum Fire Protection District.

Certification of Mill Levies

TO: BOARD OF COUNTY COMMISSIONERS
EAGLE COUNTY, COLORADO

For the 2010 fiscal year the Board of Directors of Gypsum Fire Protection District hereby certifies a total levy of 6.833 mills to be extended by you for taxing purposes, upon the total assessed valuation of \$184,085,630 to produce \$1,257,857 in revenue

The Levies and revenues are for the following purposes

1. General Operating Expenses	6.833 Mills	\$1,257,857
2. Temporary Mill Levy Reduction (39-1-111-.5,C.R.S.)	0 Mills	\$ 0
3. Refunds / Abatements	0 Mills	\$ 0
Subtotal	6.833 Mills	\$1,257,857
4. General Obligation Bonds and Interest	0 Mills	\$ 0
5. Contractual Obligations Approved at Election	0 Mills	\$ 0
6. Capital Expenditures (levied pursuant to 29-301 (1.2) or 29-1-302(1.5), C.R. S.	0 Mills	\$ 0
7. Other	0 Mills	\$ 0
TOTAL	6.833 Mills	\$1,257,857

Contact Person: Dave Vroman, Daytime phone: 970-524-7101; Other Counties in which the District is located: Garfield

IN WITNESS WHEREOF,I have hereunto set my hand and affixed the seal of Gypsum Fire Protection District, Eagle County, Colorado this 14th day of December 2009.

President or Treasurer

(SEAL)

Certification of Mill Levies

TO: BOARD OF COUNTY COMMISSIONERS
GARFIELD COUNTY, COLORADO

For the 2010 fiscal year the Board of Directors of Gypsum Fire Protection District hereby certifies a total levy of 6.833 mills to be extended by you for taxing purposes, upon the total assessed valuation of \$6,274,940 to produce \$42,877 in revenue

The Levies and revenues are for the following purposes

1. General Operating Expenses	6.833 Mills	\$42,877
2. Temporary Mill Levy Reduction (39-1-111-.5,C.R.S.)	0 Mills	\$ 0
3. Refunds / Abatements	0 Mills	\$ 0
Subtotal	6.833 Mills	\$42,877
4. General Obligation Bonds and Interest	0 Mills	\$ 0
5. Contractual Obligations Approved at Election	0 Mills	\$ 0
6. Capital Expenditures (levied pursuant to 29-301 (1.2) or 29-1-302(1.5), C.R. S.	0 Mills	\$ 0
7. Other	0 Mills	\$ 0
TOTAL	6.833 Mills	\$42,877

Contact Person: Dave Vroman, Daytime phone: 970-524-7101; Other Counties in which the District is located: EAGLE

IN WITNESS WHEREOF,I have hereunto set my hand and affixed the seal of Gypsum Fire Protection District, Eagle County, Colorado this 14th day of December 2009.

President or Treasurer

(SEAL)

Resolution to Adopt Budget

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has appointed a budget committee to prepare and submit a proposed 2010 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2009 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at the designated place, and a public hearing was held on December 14th, 2009 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were adjusted in the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District:

1. That estimated expenditures for each fund are as follows:

General Fund	\$1,895,317
Pension Fund	\$508,922
Capital Improvements Fund	\$225,842
Construction Fund	\$616,800

2. That estimated revenues for each fund are as follows:

General Fund	
From Unappropriated Surpluses	\$554,583
From Sources other than General property tax	\$40,000
From the general property tax levy	<u>\$1,300,734</u>
Total General Fund	\$1,895,317

Pension Fund	
From unappropriated surpluses	\$412,173
From Sources other then general property tax	<u>\$96,749</u>
Total Pension Fund	\$508,922

Capital Improvements Fund

From unappropriated surpluses	\$224,842
From sources other than general property tax	<u>\$ 1,000</u>
Total Capital Improvements Fund	\$225,842

Construction Fund

From unappropriated surpluses	\$616,300
From sources other than general Property tax	<u>\$ 500</u>
Total Construction Fund	\$616,800

3. That the budget as submitted, amended, and herein summarized by fund, and the same is hereby approved and adopted as the budget of the Gypsum Fire Protection District for the 2010 fiscal year.
4. That the budget as hereby approved and adopted shall be certified by the Treasurer and / or President of the District, and is made a part of the public records of the District

Adopted this 14th Day of December, 2009

Pete Nolan Secretary

Tammy Conway President

(SEAL)

Resolution to Appropriate Sum of Money

WHEREAS, the Board of Directors of Gypsum Fire Protection District has adopted the annual budget in accordance with the local Government Budget Law on December 14th, 2009 and

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Gypsum Fire Protection District:

That the Following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	\$1,895,317
Pension Fund	\$508,922
Capital Improvement Fund	\$225,842
Construction Fund	\$616,800

ADOPTED this 14th day of December, 2009

Pete Nolan - Secretary

Tammy Conway – President

(SEAL)

Resolution to Set Mill Levies

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has adopted the annual budget in accordance with the Local Government Budget law on December 14th, 2009 and

WHEREAS, the amount of money necessary to balance the budget for general operation expenses is \$1,300,734 and

WHEREAS, the 2009 valuation for assessment for the District, as certified by the Eagle and Garfield County Assessor, is \$190,360,570

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District.

1. That for the purpose of meeting all general operating expenses of the District during the 2010 budget year, there is hereby levied a tax of 6.833 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,300,734.
2. That the Treasurer and/ or President of the District is hereby authorized and directed to certify to the County Commissioners of Eagle County and Garfield County, State of Colorado, the mill levy for the District as herein above determined and set.

ADOPTED this 14th day of December, 2009

Pete Nolan - Secretary

Tammy Conway - President

(SEAL)

**General Fund
Summary**

Revenue	2008 Audited	2009 unaudited	2010 Proposed
Beg Balance	\$192,292	\$329,244	\$554,583
Property Taxes	\$1,102,811	\$1,182,141	\$1,326,734
Financing Rev.			
ODA, Permits	\$22,936	\$30,815	\$11,000
Interest Revenue	\$10,082	\$3,445	\$2,000
Other Income, Donations	\$1,460	\$3,426	\$1,000
Governmental Reimbursement			
Proceeds From Lease Purchase			
TOTAL CURRENT REVENUE	\$1,137,289	\$1,219,827	\$1,340,734
TOTAL AVAILABLE REVENUE	\$1,329,581	\$1,549,071	\$1,895,317
Expenditures			
General Operations	\$937,589	\$876,163	\$929,376
Capital Outlay	\$46,748	\$85,977	\$213,500
Debit Service			\$14,140
Firefighter Pension Transfer	\$16,000	\$32,348	\$32,348
Contingency	0	0	\$665,731
Total Expense	\$1,000,337	\$994,488	\$1,855,095
Emergency Restricted Reserve	0	0	\$40,222
Total Revenue fwd W/O Prev. Yr	\$136,952	\$225,339	\$(554,583)
Ending Balance	\$329,244	\$554,583	\$0

General Fund Detail	2008 Audited	2009 unaudited	2010 proposed
Income			
Balance forward	192,292	329,244	554,583
311.1 · Real Property Tax			
311.2 · CURRENT TAX-PROPERTY TAX	1,041,938	1,134,741	1,300,734
311.4 · DELQ PROPERTY TAX	3,087	180	0
312 · SPECIFIC OWNERSHIP TAX	52,568	43,058	24,000
312.5 · INTEREST-CURRENT TAX	5,147	4,162	2,000
319.2 · INTEREST-DELQ TAX	71	0	
360 · MISCELLANEOUS REVENUE	1,599	50	
360.1 · out of district calls	4,233	3,042	1,000
361.1 · INTEREST-INCOME	10,082	3,445	2,000
367.2 · Donations	150	0	
367.4 · Permits and Fines	9,344	17,427	5,000
367.5 · Plan Review	7,610	10,346	5,000
368 · .Fund raising	1,460	3,376	\$1,000
370 Intergovt Reimbursement	-		
370			
Classes Taught by GFPD			
375.0 · Other Financing Source	-		
Total Income	\$ 1,137,289	\$ 1,219,827	\$ 1,340,734

Expenditures

500. Capital Outlay	-		
560 · REALESTATE Land Improvement	31,448	18,259	7,500
563 · BUILDING IMPROVEMENTS	1,341	0	
563.1 · DISTRICT WATER IMPROVEMENTS			
564.1 · OFFICE EQUIPMENT	2,051	956	1,000
564.2 · FIRE EQUIPMENT	4,524	3,232	5,000
565 · VEHICLES	7,383	42,530	5,000
565.5 · Capital Lease Purchase Note			
565.6 · Note Payable			14,140
568 Fire Accessory			
567 · Communication Equip		21,000	35,000
600 · EMERGENCY RESERVES			
605 · SPECIAL RESERVES			40,222
610 · contingency			665,731
610.5 Construction Contingency			\$160,000
665 · debt service - vehicles			
665.2 · debt service – comm. equip			
670 · debt service- interest			
701 · AUDIT FEES	6,558	6,659	7,000

702 . IGA Support	33,636	22,638	22,955
704 . Building Repair & Maint	3,771	720	750
705 . BANK CHARGES	1,458	880	880
706 . COMMUNICATIONS EQUIP	221	200	500
710 . DUES & SUBSCRIPTIONS	5,732	2,682	1,000
712 . EQUIPMENT REPAIRS & MAINT	4,805	2,500	2,000
714 . FEES-COUNTY TREASURER	31,283	34,042	42,274
715 . Fees-Delinquent Taxes			
716 . FIRE EQUIPMENT ACCESSORY	18,973	3,048	2,000
717 Station Tools	618	118	250
718 . INSURANCE-ACCIDENT/HLTH	7,002	7,002	7,100
720 . INSURANCE-LIABILITY	7,468	12,301	12,500
722 . INSURANCE E & O		-	
724 . INSURANCE-VEHICLES	10,726	13,157	14,000
726 . INSURANCE-WORKMEN'S COMP	23,108	17,000	17,000
727 . MEDICAL EXPENSES	315	392	500
728 . INTEREST & PENALTIES			
730 . PROFESSIONAL SERVICES	22,502	37,436	25,000
730.1 . Dispatch Services	15,245	15,061	15,500
731 . MEDICAL SUPPLIES	716	646	500
732 . MISCELLANEOUS EXPENSE	22		
734 . OFFICE EXPENSE	5,507	5,589	4,500
735 . uncatagorized expenses			
736 . PUBLICATIONS	8,192	6,734	5,500
740 . SHIPPING CHARGES			
742 . TELEPHONE			
742.1 cell phones	5,431	3,384	4,308
742.0 TELEPHONE	5,010	4,445	5,000
Total 742 . TELEPHONE	\$ 10,442	\$ 7,829	\$ 9,308
744 . TRAINING	17,631	10,627	18,000
744.1 . COMMUNITY EDUCATION	3,255	2,500	4,500
Rope and Water Rescue			
744.2 class	805	0	
746 TRAVEL & MEALS / Conference			2,000
746.1 . TRAVEL & MEALS/ In house	14,110	5,417	6,500
747 . Contract uniform allotment	0	0	1,000
749 . PROTECTIVE CLOTHING	2,879	12,249	24,000
750 . UTILITIES	6,592	6,020	10,500
752 . FLEET GAS & OIL	13,493	7,133	9,000
753.1 . Fleet Repair & Maint.			
753 . FLEET REPAIRS & MAINT			
753 . FLEET REPAIRS & MAINT			
- Other	13,668	19,234	15,000
Total 753 . FLEET REPAIRS & MAINT	\$ 13,668	\$ 19,234	\$ 15,000
755 Other Reimbursements	\$		
756 Board Meetings	6,012	1,500	1,500
770.1 . VOLUNTEER REIMBURSEMENTS	57,913	57,238	65,000
761 . INCENTIVES- VOLUNTEER	11,746	13,656	15,000
760 . volunteer life insurance	4,042	1,161	5,000

770 · WAGES			
771.3 Holiday	17,250	16,114	12,914
771 · Wages-Vacation	18,485	7,942	
771.1 · Wages - sick	12,975	9,829	10,875
771.2 · COMPENSATION WAGES	8,208	7,960	
770 · WAGES - Other	361,399	365,028	401,380
Total 770 · WAGES	\$ 418,318	\$ 406,873	\$ 425,169
772 · TAXES & UNEMPLOYMENT			
		-	
774 · TAXES-FICA & MEDICARE	13,235	15,700	18,400
775 · FPPA			
775.1 · DEATH AND DISABILTY /FPPA	7,217	6,156	6,156
775 · FPPA - Other	28,513	26,586	26,586
Total 775 · FPPA	\$ 35,730	\$ 32,742	\$ 32,742
776 · SWT Tax and Penalty			
777 Pay · State Unemployment Tax	831	949	949
778 Fed · FEDERAL UNEMPLOYMENT TAX			
780 · Health Insurance			
Health Insurance	76,082	70,175	69,375
781 Health- Administration fees	1,932	1,580	1,700
784 457 FPPA	4,029	6,089	6,089
785 457B American Funds	2,728	926	0
786 IRA Retirement	3,531	3,643	3,643
790 · ABATEMENT			
790.1 · ABATEMENT INTEREST	111	13	12
792 · Dept . Donations	1,650	650	1,000
793 Scholarship Fund	2,866	1,000	1,000
796 · Fund Raising expense	758	1,499	1,000
797 · Bad Debt	2,888 -	840	160
total expenditure	\$ 984,337	\$ 962,140	\$ 1,862,969
Net Income	152,952	257,687	\$ (522,235)
801 · Employee Advances			
		-	
805 · transfer to pension fund	16,000	32,348	32,348
	\$ 16,000	\$ 32,348	\$ 32,348
	\$ (16,000)	\$ (32,348)	\$ (32,348)
Unappropriated Surplus	\$ 329,244	\$ 554,583	\$ 0

**Pension Fund
Summary**

	2008 Audited	2009 Unaudited	2010 Proposed
Revenue			
Beginning Bal	\$496,434	\$350,221	\$412,173
State Matching	\$14,400	\$14,400	\$14,400
Interest Income	\$4	\$1	\$1
Investment Income	\$(130,991)	59,803	\$50,000
General Fund Transfers	\$16,000	\$32,348	\$32,348
Total Current Rev.	(\$100,587)	\$106,552	\$96,749
Total Available Rev.	\$395,846	\$456,773	\$508,922
Expenditures			
Contingency			463,622
Fund Administration	\$3,325	\$2,300	\$3,000
Retirement Payments	\$42,300	\$42,300	\$42,300
Life Insurance Payment			
Total Expenditures	\$45,625	\$44,600	\$508,922
Ending Balance	\$350,221	\$412,173	\$0

PENSION FUND DETAIL

Income	2008 Audited	2009 Unaudited	2010 Proposed
Balance Forward	496,434	350,221	412,173
311.2 · Current tax - personal			
311.4 · Delinquent Property Tax			
312 · Specific Ownership Tax			
312.5 · Interest - Current Tax			
319.2 · Interest - Delinquent Tax			
334.2 · State Grant			
360 · Misc. Inc.\ State Matching Fund	14,400	14,400	14,400
361.1 · Interest Income	4	1	1
362.0 · Investment Income -Pension	(130,991)	59,803	50,000
370.0 · Transfer from General Fund	16,000	32,348	32,348
394 · property tax levy			
Total Income	<u>\$395,846</u>	<u>456,773</u>	<u>508,922</u>
Expense			
610 Contingency			463,622
714 · Fees			
750.0 · Fund Management FPPA	3,325	2,300	3,000
755.0 · Pension Plan Distribution	42,300	42,300	42,300
760 · Retirement (Ins. Exp)			
765 · Life insurance			
790 · Abatement			
790.1 · Abatement Interest			
Total Expense	<u>\$45,625</u>	<u>\$44,600</u>	<u>\$ 508,922</u>
Net Income	<u>\$350,221</u>	<u>\$412,173</u>	<u>\$0</u>

**Capital Fund
Summary**

	2008 Audited	2009 Un audited	2010 Proposed
Beg. Bal	43,787	261,412	224,842
Contributions			
Impact Fees	375,902	80,000	0
Interest Income	9,574	750	1000
Total Income	<u>\$429,263</u>	<u>\$342,162</u>	<u>\$225,842</u>
Expenditures			
Contingency			101,489
Debt Service	64,365	30,352	77,965
Debt Service Int	21,810	12,735	46,388
Collection Fees	7,324	7	0
Capital Purchases	74,352	74,226	
Total Expenditures	<u>\$167,851</u>	<u>\$117,320</u>	<u>\$225,842</u>
Other financing Sources			
Proceeds from Long- term debt			
Transfers in (out)			
Total Other Financing Sources			
Ending Balance	<u>\$261,412</u>	<u>\$224,842</u>	<u>\$0</u>

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CAPITAL FUND DETAIL

	2008 Audited	2009 unaudited	2010 proposed
Income			
Balance Forward	43,787	261,412	224,842
350.0 Contributions			
360.0 - impact fees	375,902	80,000	0
360.1 - interest income	9,574	750	1,000
367.2 - Donations			
Total Income	\$ 429,263	\$ 342,162	\$ 225,842
Expense			
Contingency			101,489
500.0 - capital expenditures	74,352	74,226	
565.6 - capital note payable -Municipal Capital Principal			47,613
665 - debt service - vehicles	64,365	30,352	30,352
670 - debt service - interest	21,809	12,735	46,388
705 - bank charges			
721 collection fee Eagle County	111	7	0
720 collection fee-Town of Gypsum	7,213	185	0
Total Expense	\$ 167,851	\$ 117,320	\$ 225,842
Other Income/Expense			
Other Income			
370 Transfer From DS Fund			
380 Proceeds From Long-term Debt			
Total Other Income			
Net Income	\$ 261,412	\$ 224,842	\$ 0

Construction Fund Summary

	2009 Unaudited	2010 Proposed
<i>Income</i>		
Proceeds of Lease Purchase	1,200,000	616,300
Interest	1,020	500
<i>Total Income</i>	<hr/> \$1,201,020	<hr/> \$616,800
<i>Expense</i>		
Architectural / Engineering /Professional Services	56,667	
Permits	39,511	
General Manager	44,571	71,729
Electrical	45,950	69,946
Excavation	37,000	7,710
Concrete	66,685	23,409
Plumbing /Heating	16,374	82,886
Roofing	45,251	84,055
Exterior finishes	49,925	82,397
Interior Finishes	13,040	130,867
Doors /Windows	56,620	23,760
Materials , Wood, Steel	110,126	40,041
Welding	3,000	
<i>Total Expenditures</i>	<hr/> \$584,720	<hr/> \$616,800
<i>Total Net Proceeds / Carry Forward</i>	<hr/> \$616,300	<hr/> 0

Detail Construction Fund		2009 Unaudited	2010 Proposed
Income			
		1,200,000	616,300
	Proceeds Lease Purchase		
	Interest	1,020	500
	<i>Total Income</i>	<u>1,201,020</u>	<u>616,800</u>
	Expense Station 14		
	Architectural	607	
703	Permits	37,933	
704	Professional Services	4,370	
705	General Manager	37,820	63,480
706	Temporary Facilities	1,676	4,574
710	Engineering	18,247	
715	Survey	9,883	
730	Electrical	37,950	64,946
735	Excavation	24,925	5,010
740	Concrete	40,467	10,601
740.2	Perimeter Insulation	822	
745	Plumbing	16,374	30,514
746	Miscellaneous Construction Necessary	1,410	7,070
747	Metals/ Stairs and Railings	9,925	20,737
748	Wood and Plastics	104,529	27,908
749	Masonry Exterior		61,660
750	Roofing	36,905	84,055
752	Doors and Windows	51,520	17,075
753	Interior Finishes		89,828
760	HVAC		49,000
761	Fire Suppression and Detection	13,040	41,039
780	Office Expense	146	
	<i>Total Expenditure Station 14</i>	<u>448,549</u>	<u>577,497</u>
	Expense Storage Facility #13		
800	Engineering Dotsero	10,974	
801	Permits Dotsero	1,432	
802	Architectural for Dotsero	12,586	
805	Construction Manager Dotsero	6,751	8,249
830	Dotsero Electrical	8,000	5,000
835	Earthwork Dotsero	10,800	2,700
835.1	Heavy Equipment Dotsero	1,275	
840	Concrete Work Dotsero	25,396	12,808
846	Structural Material Dotsero	2,511	489
842	Steele erection Dotsero	40,000	
845	Garage Doors	5,100	6,685
850	Welding Labor	3,000	
855	Heating Dotsero		3,372
860	Roofing , perlines, Dotsero	8,346	
	<i>Total Expenditure Dotsero</i>	<u>136,171</u>	<u>39,303</u>
	<i>Total Combined Expenditure</i>	<u>584,720</u>	<u>616,800</u>
	<i>Net Income /Carry Forward</i>	<u>616,800</u>	<u>0</u>